From: Robert Redelmeier < redelm@sbcglobal.net>

Sent: Sunday, September 19, 2010 6:53 PM
To: PosLimits <PosLimits@CFTC.gov>
Subject: Position Limits - Precious Metals

## Sir/Madam,

I urge you to establish and enforce reasonable limits on futures positions on precious metals and to ignore entreaties of interested parties (including the US Treasury and Federal Reserve).

They are only looking to save themselves at the cost of the credibility of the markets you are charged with protecting. Are they fair, or are they rigged? Riggers are quite willing to risk a run & failure to deliver. You must not be, since one large failure will doom all the markets you are charged with protecting.

By reasonable limits, I mean no participant directly or indirectly (through dummies) controlling more than 0.5-1.0% of world or US production.

-- Robert Redelmeier HOUSTON TX